

ALTREE CAPITAL KENYA LIMITED

SUMMARY OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

A) Statement of Comprehensive Income

	31-Dec-23	31-Dec-22
	(Kshs '000')	(Kshs '000')
1.0 Income		
1.7 Exchange gains/(loss)	2,580	911
1.14 Total Income	2,580	911
2.0 Expenses		
2.2 Professional fees	345	162
2.5 Directors Emoluments	100	100
2.6 Operational and Administrative expenses	939	897
2.8 Depreciation expenses	-	-
2.11 Total Expenses	1,384	1,160
3.0 Operating Profit	1,196	(249)
4.0 Finance Costs	-	-
5.0 Profit/loss Before tax	1,196	(249)
6.0 Tax	-	-
7.0 Profit /loss after tax	1,196	(249)

OTHER DISCLOSURES

1. Capital Strength		
a. Paid Up Capital	12,931	12,931
b. Minimum Capital Required	10,000	10,000
(a-b) Excess /Deficiency	2,931	2,931
2. Shareholders Funds		
a. Total Shareholders Funds	11,259	10,064
b. Minimum Shareholders' Funds required	10,000	10,000
(a-b) Excess/ Deficiency	1,259	64
3. Liquid Capital		
For Fund Managers		
a. Liquid Capital	10,868	10,007
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000	5,000
(a-b) Excess/Deficiency	5,868	5,007

B) Statement of Financial Position

	31-Dec-23	31-Dec-22
	(Kshs '000')	(Kshs '000')
1.0 Non Current Assets		
1.1 Property Plant & Equipment	-	-
1.8 Balances due from other parties	-	15
1.15 Total Non Current Assets	-	15
2.0 Current Assets		
2.4 Prepayments	391	42
2.11 Office cash and bank balances	11,145	10,296
2.13 Total Current Assets	11,536	10,337
2.14 TOTAL ASSETS	11,536	10,352
3.0 Share Capital And Reserves		
3.1 Paid Up Ordinary Share Capital	12,931	12,931
3.4 Revenue reserves	(1,791)	(2,987)
3.6 Capital reserves	120	120
3.9 Total Shareholders funds	11,259	10,064
5.0 Current Liabilities		
5.3 Amounts due to related parties	106	134
5.7 Accrued expenses	171	155
5.13 Total Current Liabilities	277	288
5.14 TOTAL EQUITY AND LIABILITIES	11,536	10,352

The results were extracted from the audited financial statements of Altree Capital Kenya Limited for the year ended 31 Dec 2023. Financial statements were audited by PACTI LLP and received an unqualified opinion.