

ALTREE CAPITAL KENYA LIMITED

SUMMARY OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

A) Statement of Comprehensive Income

	31-Dec-22	31-Dec-21
	(Kshs '000')	(Kshs '000')
1.0 Income		
1.7 Exchange gains/(loss)	911	361
1.14 Total Income	911	361
2.0 Expenses		
2.2 Professional fees	162	164
2.5 Directors Emoluments	100	100
2.6 Operational and Administrative expenses	897	213
2.8 Depreciation expenses	-	54
2.11 Total Expenses	1,160	530
3.0 Operating Profit	(249)	(169)
4.0 Finance Costs	-	-
5.0 Profit/loss Before tax	(249)	(169)
6.0 Tax	-	-
7.0 Profit /loss after tax	(249)	(169)

OTHER DISCLOSURES

1. Capital Strength		
a. Paid Up Capital	12,931	12,931
b. Minimum Capital Required	10,000	10,000
(a-b) Excess /Deficiency	2,931	2,931
2. Shareholders Funds		
a. Total Shareholders Funds	10,064	10,313
b. Minimum Shareholders' Funds required	10,000	10,000
(a-b) Excess/ Deficiency	64	313
3. Liquid Capital		
For Fund Managers		
a. Liquid Capital	10,007	10,256
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000	5,000
(a-b) Excess/Deficiency	5,007	5,256

B) Statement of Financial Position

	31-Dec-22	31-Dec-21
	(Kshs '000')	(Kshs '000')
1.0 Non Current Assets		
1.1 Property Plant & Equipment	-	-
1.8 Balances due from other parties	15	15
1.15 Total Non Current Assets	15	15
2.0 Current Assets		
2.4 Prepayments	42	42
2.11 Office cash and bank balances	10,296	10,474
2.13 Total Current Assets	10,337	10,516
2.14 TOTAL ASSETS	10,352	10,530
3.0 Share Capital And Reserves		
3.1 Paid Up Ordinary Share Capital	12,931	12,931
3.4 Revenue reserves	(2,987)	(2,738)
3.6 Capital reserves	120	120
3.9 Total Shareholders funds	10,064	10,313
5.0 Current Liabilities		
5.3 Amounts due to related parties	134	109
5.7 Accrued expenses	155	108
5.13 Total Current Liabilities	288	218
5.14 TOTAL EQUITY AND LIABILITIES	10,352	10,530

The results were extracted from the audited financial statements of Atree Capital Kenya Limited for the year ended 31 Dec 2022. Financial statements were audited by Isika Maina & Associates and received an unqualified opinion.