

# ALTREE CAPITAL KENYA LIMITED

## SUMMARY OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### A) Statement of Comprehensive Income

	31-Dec-20	31-Dec-19
	(Kshs '000')	(Kshs '000')
<b>1.0 Income</b>		
1.7 Exchange gains/(loss)	762	(57)
<b>1.14 Total Income</b>	<b>762</b>	<b>(57)</b>
<b>2.0 Expenses</b>		
2.2 Professional fees	202	257
2.5 Directors Emoluments	100	147
2.6 Operational and Administrative expenses	576	689
2.8 Depreciation expenses	59	46
<b>2.11 Total Expenses</b>	<b>937</b>	<b>1,139</b>
<b>3.0 Operating Profit</b>	<b>(175)</b>	<b>(1,196)</b>
4.0 Finance Costs	-	17
<b>5.0 Profit/loss Before tax</b>	<b>(175)</b>	<b>(1,179)</b>
6.0 Tax	-	-
<b>7.0 Profit /loss after tax</b>	<b>(175)</b>	<b>(1,179)</b>

### OTHER DISCLOSURES

<b>1. Capital Strength</b>		
a. Paid Up Capital	12,931	12,279
b. Minimum Capital Required	10,000	10,000
(a-b) Excess /Deficiency	2,931	2,279
<b>2. Shareholders Funds</b>		
a. Total Shareholders Funds	10,482	10,005
b. Minimum Shareholders' Funds required	10,000	10,000
(a-b) Excess/ Deficiency	482	5
<b>3. Liquid Capital</b>		
For Fund Managers		
a. Liquid Capital	10,372	9,765
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000	5,000
(a-b) Excess/Deficiency	5,372	4,765

### B) Statement of Financial Position

	31-Dec-20	31-Dec-19
	(Kshs '000')	(Kshs '000')
<b>1.0 Non Current Assets</b>		
1.1 Property Plant & Equipment	53	113
1.8 Balances due from other parties	15	15
<b>1.15 Total Non Current Assets</b>	<b>68</b>	<b>128</b>
<b>2.0 Current Assets</b>		
2.4 Prepayments	42	112
2.11 Office cash and bank balances	10,515	10,072
<b>2.13 Total Current Assets</b>	<b>10,557</b>	<b>10,184</b>
<b>2.14 TOTAL ASSETS</b>	<b>10,625</b>	<b>10,312</b>
<b>3.0 Share Capital And Reserves</b>		
3.1 Paid Up Ordinary Share Capital	12,931	12,279
3.4 Revenue reserves	(2,569)	(2,394)
3.6 Capital reserves	120	120
<b>3.9 Total Shareholders funds</b>	<b>10,482</b>	<b>10,005</b>
<b>5.0 Current Liabilities</b>		
5.3 Amounts due to related parties	-	257
5.7 Accrued expenses	143	50
<b>5.13 Total Current Liabilities</b>	<b>143</b>	<b>307</b>
<b>5.14 TOTAL EQUITY AND LIABILITIES</b>	<b>10,625</b>	<b>10,312</b>

The results were extracted from the audited financial statements of Altree Capital Kenya Limited for the year ended 31 Dec 2020. Financial statements were audited by MUTICIA & Co and received an unqualified opinion.