

ALTREE CAPITAL KENYA LIMITED

SUMMARY OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

A) Statement of Comprehensive Income

	31-Dec-21	31-Dec-20
1.0 Income	(Kshs '000')	(Kshs '000')
1.7 Exchange gains/(loss)	361	762
1.14 Total Income	361	762
2.0 Expenses		
2.2 Professional fees	164	202
2.5 Directors Emoluments	100	100
2.6 Operational and Administrative expenses	213	576
2.8 Depreciation expenses	54	59
2.11 Total Expenses	530	937
3.0 Operating Profit	(169)	(175)
4.0 Finance Costs	-	-
5.0 Profit/loss Before tax	(169)	(175)
6.0 Tax	-	-
7.0 Profit /loss after tax	(175)	(175)

OTHER DISCLOSURES

1. Capital Strength		
a. Paid Up Capital	12,931	12,931
b. Minimum Capital Required	10,000	10,000
(a-b) Excess /Deficiency	2,931	2,931
2. Shareholders Funds		
a. Total Shareholders Funds	10,313	10,482
b. Minimum Shareholders' Funds required	10,000	10,000
(a-b) Excess/ Deficiency	313	482
3. Liquid Capital		
For Fund Managers		
a. Liquid Capital	10,256	10,372
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000	5,000
(a-b) Excess/Deficiency	5,256	5,372

B) Statement of Financial Position

	31-Dec-21	31-Dec-20
1.0 Non Current Assets	(Kshs '000')	(Kshs '000')
1.1 Property Plant & Equipment	-	53
1.8 Balances due from other parties	15	15
1.15 Total Non Current Assets	15	68
2.0 Current Assets		
2.4 Prepayments	42	42
2.11 Office cash and bank balances	10,474	10,515
2.13 Total Current Assets	10,516	10,557
2.14 TOTAL ASSETS	10,530	10,625
3.0 Share Capital And Reserves		
3.1 Paid Up Ordinary Share Capital	12,931	12,931
3.4 Revenue reserves	(2,738)	(2,569)
3.6 Capital reserves	120	120
3.9 Total Shareholders funds	10,313	10,482
5.0 Current Liabilities		
5.3 Amounts due to related parties	109	-
5.7 Accrued expenses	108	143
5.13 Total Current Liabilities	218	143
5.14 TOTAL EQUITY AND LIABILITIES	10,530	10,625

The results were extracted from the audited financial statements of Altree Capital Kenya Limited for the year ended 31 Dec 2021. Financial statements were audited by MUTICIA & Co and received an unqualified opinion.