

ALTREE CAPITAL KENYA LIMITED

SUMMARY OF UNAUDITED FINANCIAL STATEMENTS AS AT 30 JUNE 2023

A) Statement of Comprehensive Income		
	30-Jun-23	30-Jun-22
	(Kshs '000')	(Kshs '000')
1.0 Income		
1.7 Exchange gains/(loss)	1,381	427
1.14 Total Income	1,381	427
2.0 Expenses		
2.2 Professional fees	82	82
2.4 Employee costs	73	-
2.5 Directors Emoluments	50	50
2.6 Operational and Administrative expenses	455	419
2.11 Total Expenses	660	551
3.0 Operating Profit	721	(124)
4.0 Finance Costs	-	-
5.0 Profit/loss Before tax	721	(124)
6.0 Tax	-	-
7.0 Profit /loss after tax	721	(124)
OTHER DISCLOSURES		
1. Capital Strength		
a. Paid Up Capital	12,931	12,931
b. Minimum Capital Required	10,000	10,000
(a-b) Excess /Deficiency	2,931	2,931
2. Shareholders Funds		
a. Total Shareholders' Funds	10,785	10,189
b. Minimum Shareholders' Funds required	10,000	10,000
(a-b) Excess/ Deficiency	785	189
3. Liquid Capital		
For Fund Managers		
a. Liquid Capital	10,391	10,132
b. Minimum Liquid Capital (the higher of Kshs 5 M / 30 M and 8% of liabilities)	5,000	5,000
(a-b) Excess/Deficiency	5,391	5,132

B) Statement of Financial Position		
	30-Jun-23	30-Jun-22
	(Kshs '000')	(Kshs '000')
1.0 Non Current Assets		
1.8 Balances due from other parties	15	15
1.15 Total Non Current Assets	15	15
2.0 Current Assets		
2.4 Prepayments	379	42
2.11 Office cash and bank balances	11,065	10,706
2.13 Total Current Assets	11,445	10,748
2.14 TOTAL ASSETS	11,459	10,763
3.0 Share Capital And Reserves		
3.1 Paid Up Ordinary Share Capital	12,931	12,931
3.4 Revenue reserves	(2,266)	(2,862)
3.6 Capital reserves	120	120
3.9 Total Shareholders funds	10,785	10,189
5.0 Current Liabilities		
5.3 Amounts due to related parties	440	378
5.7 Accrued expenses	235	196
5.13 Total Current Liabilities	675	574
5.14 TOTAL EQUITY AND LIABILITIES	11,459	10,763

The results were extracted from unaudited financial statements of Altree Capital Kenya Limited for the six months ended 30 June 2023.