

ALTREE CAPITAL KENYA LIMITED

SUMMARY OF UNAUDITED FINANCIAL STATEMENTS AS AT 30 JUNE 2022

A) Statement of Comprehensive Income		
	30-Jun-22	30-Jun-21
	(Kshs '000')	(Kshs '000')
1.0 Income		
1.7 Exchange gains/(loss)	427	(126)
1.14 Total Income	427	(126)
2.0 Expenses		
2.2 Professional fees	82	80
2.5 Directors Emoluments	50	50
2.6 Operational and Administrative expenses	419	64
2.8 Depreciation expenses	-	29
2.11 Total Expenses	551	223
3.0 Operating Profit	(124)	(350)
4.0 Finance Costs	-	-
5.0 Profit/loss Before tax	(124)	(350)
6.0 Tax	-	-
7.0 Profit /loss after tax	(124)	(350)
OTHER DISCLOSURES		
1. Capital Strength		
a. Paid Up Capital	12,931	12,931
b. Minimum Capital Required	10,000	10,000
(a-b) Excess /Deficiency	2,931	2,931
2. Shareholders Funds		
a. Total Shareholders' Funds	10,189	10,132
b. Minimum Shareholders' Funds required	10,000	10,000
(a-b) Excess/ Deficiency	189	132
3. Liquid Capital		
For Fund Managers		
a. Liquid Capital	10,132	10,051
b. Minimum Liquid Capital (the higher of Kshs 5 M / 30 M and 8% of liabilities)	5,000	5,000
(a-b) Excess/Deficiency	5,132	5,051

B) Statement of Financial Position		
	30-Jun-22	30-Jun-21
	(Kshs '000')	(Kshs '000')
1.0 Non Current Assets		
1.1 Property Plant & Equipment	-	25
1.8 Balances due from other parties	15	15
1.15 Total Non Current Assets	15	39
2.0 Current Assets		
2.4 Prepayments	42	42
2.11 Office cash and bank balances	10,706	10,240
2.13 Total Current Assets	10,748	10,282
2.14 TOTAL ASSETS	10,763	10,321
3.0 Share Capital And Reserves		
3.1 Paid Up Ordinary Share Capital	12,931	12,931
3.4 Revenue reserves	(2,862)	(2,918)
3.6 Capital reserves	120	120
3.9 Total Shareholders funds	10,189	10,132
5.0 Current Liabilities		
5.3 Amounts due to related parties	378	11
5.5 Trade payables	-	-
5.7 Accrued expenses	196	178
5.13 Total Current Liabilities	574	189
5.14 TOTAL EQUITY AND LIABILITIES	10,763	10,321

The results were extracted from unaudited financial statements of Altree Capital Kenya Limited for the six months ended 30 June 2022.