

ALTREE CAPITAL KENYA LIMITED

SUMMARY OF UNAUDITED FINANCIAL STATEMENTS AS AT 30 JUNE 2021

| A) Statement of Comprehensive Income | | |
|---|--------------|--------------|
| | 30-Jun-21 | 30-Jun-20 |
| | (Kshs '000') | (Kshs '000') |
| 1.0 Income | | |
| 1.7 Exchange gains/(loss) | (126) | 505 |
| 1.14 Total Income | (126) | 505 |
| 2.0 Expenses | | |
| 2.2 Professional fees | 80 | 122 |
| 2.5 Directors Emoluments | 50 | 50 |
| 2.6 Operational and Administrative expenses | 64 | 527 |
| 2.8 Depreciation expenses | 29 | 23 |
| 2.11 Total Expenses | 223 | 722 |
| 3.0 Operating Profit | (350) | (217) |
| 4.0 Finance Costs | - | - |
| 5.0 Profit/loss Before tax | (350) | (217) |
| 6.0 Tax | - | - |
| 7.0 Profit /loss after tax | (350) | (217) |
| OTHER DISCLOSURES | | |
| 1. Capital Strength | | |
| a. Paid Up Capital | 12,931 | 12,931 |
| b. Minimum Capital Required | 10,000 | 10,000 |
| (a-b) Excess /Deficiency | 2,931 | 2,931 |
| 2. Shareholders Funds | | |
| a. Total Shareholders' Funds | 10,132 | 10,439 |
| b. Minimum Shareholders' Funds required | 10,000 | 10,000 |
| (a-b) Excess/ Deficiency | 132 | 439 |
| 3. Liquid Capital | | |
| For Fund Managers | | |
| a. Liquid Capital | 10,051 | 10,315 |
| b. Minimum Liquid Capital (the higher of Kshs 5 M / 30 M and 8% of liabilities) | 5,000 | 5,000 |
| (a-b) Excess/Deficiency | 5,051 | 5,315 |

| B) Statement of Financial Position | | |
|---|---------------|---------------|
| | 30-Jun-21 | 30-Jun-20 |
| | (Kshs '000') | (Kshs '000') |
| 1.0 Non Current Assets | | |
| 1.1 Property Plant & Equipment | 25 | 90 |
| 1.8 Balances due from other parties | 15 | 15 |
| 1.15 Total Non Current Assets | 39 | 104 |
| 2.0 Current Assets | | |
| 2.4 Prepayments | 42 | 20 |
| 2.11 Office cash and bank balances | 10,240 | 10,472 |
| 2.13 Total Current Assets | 10,282 | 10,492 |
| 2.14 TOTAL ASSETS | 10,321 | 10,596 |
| 3.0 Share Capital And Reserves | | |
| 3.1 Paid Up Ordinary Share Capital | 12,931 | 12,931 |
| 3.4 Revenue reserves | (2,918) | (2,611) |
| 3.6 Capital reserves | 120 | 120 |
| 3.9 Total Shareholders funds | 10,132 | 10,439 |
| 5.0 Current Liabilities | | |
| 5.3 Amounts due to related parties | 11 | - |
| 5.5 Trade payables | - | 43 |
| 5.7 Accrued expenses | 178 | 113 |
| 5.13 Total Current Liabilities | 189 | 157 |
| 5.14 TOTAL EQUITY AND LIABILITIES | 10,321 | 10,596 |

The results were extracted from unaudited financial statements of Altree Capital Kenya Limited for the six months ended 30 June 2021.